

Item: 7E
Date: 11/18/21

Local Economic Development Investment Fund Program 2021



Action Requested



Request authorization for the Executive Director, or his designee, to fund an investment to the Pierce County non-profit organization, Sister Cities Council of Tacoma-Pierce County, d.b.a. Tacoma Sister Cities, from the Local Economic Development Investment Fund, for a total authorized amount of \$9,900.

Financial Summary



Funding of \$250,000 for these investments was included in the 2021 non-operating budget.

Item	Non-Operating Budget	Under/Over Budget	Total Anticipated Expenditure
Local Economic Development Investment Fund	\$250,000	Under \$88,000	\$162,000
TOTAL			\$162,000

Summary of Project



Summary of Project



Breakdown of Project Costs



The request for the Port's investment is:

- \$2,000 For the final payment for the new stainless steel Peace Pole (Total: \$12,500)
- \$3,000 Interpretive Sign
- ~~\$100 2021 International Day of Peace Event~~
- \$3,700 Repairs to Globe, including additional brass Star markers for new Sister Cities on the Globe
- \$1,200 Replace bricks and tiles

Recommended investment \$9,900

Conclusion/Action Requested



Request authorization for the Executive Director, or his designee, to fund an investment to the Pierce County non-profit organization, Sister Cities Council of Tacoma-Pierce County, d.b.a. Tacoma Sister Cities, from the Local Economic Development Investment Fund, for a total authorized amount of \$9,900.